

LGTMA Minutes of Meeting

May 1, 2023

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NEW BUSINESS:

333 ROSE HILL RD EXPANSION – Discussion regarding future expansion lead to a MOTION BY G. YEATMAN TO AUTHORIZE STAFF TO BEGIN DEVELOPING PLANS FOR FUTURE EXPANSION OF THE PROPERTY; SECONDED BY L. IRWIN; AND CARRIED UNANIMOUS BY A VOTE OF 3-0.

FINACIALS – G. Yeatman asked that financial information for a profit and loss report be provided with the meeting packets. This will provide accounting between the revenues and expenses balance.

L. Irwin asked if the FDIC was sufficient to protect the Municipal Authority in the event of a banking default. An explanation of insurance limits for government agencies will be sent to the Board Members.

ADJOURNMENT:

AT 7:33 PM, MR. YEATMAN MADE A MOTION TO ADJOURN THE MEETING; SECONDED BY MR. IRWIN; AND CARRIED UNANIMOUS BY A VOTE OF 3-0.

Respectfully submitted,

Robert Weer
Assistant Township Manager